CHAPTER III—REVENUE AND FINANCE.

(i) Revenue and Finance.

Statement showing (i) the Receipts and Disbursements of the State, and (ii) the Demand, Collection and Balance under the principal heads of Revenue for the year 1951-52 are given in Appendix I.

403. As a result of the revised classification of receipts and payments adopted with effect from the year 1951-52 in accordance with the classification adopted in the accounts of the Government of India and Part 'A' States, a complete change has been brought about in the presentation of these figures. It has not therefore been possible to give in juxtaposition the corresponding figures relating to the previous year and to explain the relative variations, as usual.

General Summary.

404. The total Revenue realised during the year was Rs. 1830·52 lakhs and the net expenditure met out of Revenue was Rs. 1834·54 lakhs, resulting in a net deficit of Rs. 4·02 lakhs. The capital expenditure not met out of revenue amounted to Rs. 294·99 lakhs.

405. The total Receipts and Disbursements for the year including Service and Debt heads were Rs. 15474·15 lakhs and Rs. 15420·87 lakhs respectively and the year closed with a cash balance of Rs. 481·20 lakhs.

(ii) Excise.

406. The Mysore Sugar Company, Ltd., Bangalore, continued to be the manufacturing contractors for the supply of liquors, and their contract was extended for a further period of two years from 1st July 1950. Distillery.

The rate of molasses arrack of 35° U.P. payable to the Mysore Sugar Company, Ltd., was increased from ten annas to twelve annas for a period of one year from 1st July 1951 to 30th June 1952.